

Market Review:

Indian markets closed slightly higher today, driven by consumer durables and PSU banks. Media and IT stocks, however, declined. The S&P BSE Sensex rose 147.89 points or 0.18% to 81,053.19. The Nifty 50 index added 41.30 points or 0.17% to 24,811.50.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24740. Any move below the same may extend the fall toward 24670-24600 mark. On the flip side 24900-25000 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 24740 and on a decisive close below expect a fall to 24670-24600 levels.



Bank Nifty

Bank Nifty's next immediate support is around 50870 levels on the downside and on a decisive close below expect a fall to 50540-50300. There is an immediate resistance at 51270-51500 levels.



Stocks With Positive Bias

APOLLOHOSP, BERGEPAIN,
COROMANDEL

Stocks With Negative Bias

ABFRL, BSOFT, GAIL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24811.50	24670	24740	24820	24900	25000
BANKNIFTY	51037	50540	50870	51000	51270	51500
FINNIFTY	23265	23140	23200	23260	23340	23400
ADANIENT	3099	3054	3077	3113	3136	3172
ADANIPTS	1492	1478	1485	1497	1504	1517
APOLLOHOSP	6831	6706	6768	6813	6875	6920
ASIANPAINT	3187	3138	3162	3180	3205	3223
AXISBANK	1170	1161	1166	1173	1178	1185
BAJAJ-AUTO	9914	9752	9833	9922	10003	10092
BAJAJFINSV	1626	1607	1617	1623	1632	1639
BAJFINANCE	6744	6703	6723	6744	6764	6785
BHARTIARTL	1486	1449	1468	1484	1503	1519
BPCL	350	345	347	351	354	358
BRITANNIA	5837	5785	5811	5834	5860	5884
CIPLA	1586	1564	1575	1587	1598	1610
COALINDIA	529	522	525	530	534	539
DIVISLAB	4911	4843	4877	4903	4938	4964
DRREDDY	6969	6846	6907	6985	7047	7124
EICHERMOT	4934	4886	4910	4929	4953	4973
GRASIM	2755	2658	2706	2740	2788	2822
HCLTECH	1676	1665	1670	1679	1684	1693
HDFCBANK	1631	1622	1627	1633	1637	1643
HDFCLIFE	726	715	721	725	731	735
HEROMOTOCO	5330	5206	5268	5325	5387	5445
HINDALCO	686	670	678	685	693	700
HINDUNILVR	2793	2767	2780	2795	2808	2823
ICICIBANK	1191	1171	1181	1187	1197	1203

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1382	1369	1376	1386	1392	1402
INFY	1880	1857	1869	1881	1893	1905
ITC	505	498	501	505	508	512
JSWSTEEL	933	921	927	931	937	941
KOTAKBANK	1822	1799	1810	1817	1829	1836
LT	3607	3573	3590	3601	3618	3629
LTIM	5704	5599	5652	5710	5763	5822
M&M	2733	2693	2713	2744	2764	2796
MARUTI	12276	12117	12197	12261	12341	12405
NESTLEIND	2551	2534	2542	2554	2562	2574
NTPC	403	397	400	405	408	413
ONGC	324	319	322	326	329	333
POWERGRID	334	327	330	334	338	341
RELIANCE	2996	2965	2981	2997	3012	3029
SBILIFE	1795	1777	1786	1799	1808	1822
SBIN	820	814	817	820	824	827
SHRIRAMFIN	3144	3101	3122	3145	3166	3188
SUNPHARMA	1751	1735	1743	1756	1764	1777
TATACONSUM	1206	1170	1188	1199	1217	1228
TATAMOTORS	1068	1046	1057	1076	1087	1106
TATASTEEL	154	152	153	154	155	156
TCS	4502	4456	4479	4520	4543	4584
TECHM	1611	1585	1598	1609	1623	1634
TITAN	3604	3523	3564	3594	3635	3666
ULTRACEMCO	11309	11125	11217	11297	11390	11470
WIPRO	519	510	515	523	527	535

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TATACONSUM	Buy	1192.4	1230	1170	1-2 Days	Open
NOCIL	Buy	298	315	290	1-2 Days	Open
NMDC	Buy	227.4	242	221	1-2 Days	Open
LTTS	Buy	5491.7	5680	5420	1-2 Days	Open
MURUDCERA	Buy	66.5	74	64	1-2 Days	Open
ALLCARGO	Buy	68	75	66	1-2 Days	Open
SAMMAANCAP	Buy	177.8	188	172	1-2 Days	Open
SNOWMAN	Buy	82.4	87	80	1-2 Days	Open

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